

18 November 2025

CLP Power Reduces 2026 Tariff by 2.6%
Boosting the Economy and Promoting Decarbonisation
with HK\$270 Million Package

CLP Power Hong Kong Limited (CLP Power) today (18 November) announced a decrease in tariffs by 2.6%, effective from 1 January 2026. The Average Net Tariff for 2026 will be HK\$140.6 cents per unit of electricity, which is HK\$3.7 cents lower per unit of electricity than that for 2025.

Benefiting from easing and stabilising international fuel prices, the Fuel Cost Adjustment will be reduced by HK\$6.9 cents to HK\$39.4 cents per unit of electricity. In face of rising operating costs, the Average Basic Tariff will see an increase to HK\$101.2 cents per unit of electricity.

CLP Power Managing Director Mr Joseph Law said, “We expect the tariff reduction to help lower living expenses of households and operating costs of small and medium-sized enterprises (SMEs). We also allocate HK\$270 million from the CLP Community Energy Saving Fund (CESF) to promote energy conservation and decarbonisation, support the underprivileged, and inject momentum into Hong Kong’s economy. While geopolitical tensions continue to pose uncertainties to global fuel prices, we remain committed to managing fuel costs through a diversified fuel mix as well as upholding prudent financial management and enhancing operational efficiency with innovative technologies in delivering reliable, environmentally responsible, and reasonably priced electricity services.”

In 2026, CLP Power will launch a range of community programmes through CESF including allocating HK\$79 million to implement the CLP Community Green Programme, enhancing support for government subvented organisations to implement energy-saving measures under the Mandatory Energy Audit requirements of the Buildings Energy Efficiency Ordinance, providing subsidies for people in need to replace household appliances with those with Grade 1 energy label models, and facilitating the upgrading of electrical installations in old residential buildings.

CLP Power will set aside HK\$60 million to launch the CLP Retail and Catering Coupons Programme for the fifth time to support the catering and retail industries and stimulate economic growth by generating a multiplier effect. Coupons of a total value of HK\$100 will be distributed to each of 600,000 eligible household.

To provide targeted support for the underprivileged and SMEs, CLP Power will continue allocating HK\$50 million to provide electricity subsidies to around 70,000 eligible beneficiaries including low-income families and subdivided unit households. CLP Power will also launch the Cool Home Pilot Programme to subsidise households to put sun control film or coating paint on windows to lower indoor temperature and reduce electricity costs. Apart from allocating HK\$40 million to subsidise commercial and industrial customers, in particular SMEs, to install or replace electrical equipment with higher energy efficiency, a further HK\$7 million will be given to provide free retro-commissioning services to business customers to improve building energy efficiency and try energy-saving technologies.

CLP Power will continue to strengthen the resilience of its power supply system against extreme weather conditions, leveraging innovative technologies and collaborating closely with the community to ensure supply reliability. It also proactively supports the Government's green mobility initiatives by introducing various measures, including expanding fast-charging infrastructure and assisting the electrification of public transport and commercial fleets, helping Hong Kong progress towards a low-carbon and sustainable future.

Mr Law added, "CLP Power will continue to support Hong Kong's economic development by providing sufficient power supply for the Northern Metropolis, new railway projects, housing and data centre developments, empowering Hong Kong to be a low-carbon smart city."

2026 Tariff

Tariff Component	January 2025 (cents per unit)	January 2026 (cents per unit)	Change (cents per unit)
Average Basic Tariff	98.0	101.2	+3.2
Fuel Cost Adjustment	46.3	39.4	-6.9
Average Net Tariff	144.3	140.6	-3.7 (-2.6%)

Supplementary Information:

CLP Power's [presentation deck](#) at the press conference on 18 November.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer service to more than six million people in its supply area.

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