新聞稿
Media Release

中華電力有限公司
CLP Power Hong Kong Limited

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CLP Power Freezes Average Basic Tariff in 2027
HK$250 Million Allocated to Support the Underprivileged and Promote Energy Saving and Decarbonisation

CLP Power Hong Kong Limited (CLP Power) today (24 November) announced its new tariff package which will take effect on 1 January 2027. The Average Basic Tariff for 2027 will be frozen at HK$101.2 cents per unit of electricity, the same level as in 2026.

Owing to continued volatility in international fuel prices, the Fuel Cost Adjustment will increase by HK$2.6 cents to HK$42 cents per unit of electricity. Following the adjustment, the Average Net Tariff for January 2027 will be HK$143.2 cents per unit of electricity, a slight increase of about 1.8% over January 2026.

CLP Power Managing Director Mr Joseph Law said, “Ongoing geopolitical tensions in the Middle East and volatile international fuel prices have put pressure on global energy supply and costs. While ensuring a secure energy supply, CLP Power will draw a total of about HK$2.5 billion from the Tariff Stabilisation Fund and the Fuel Clause Recovery Account in 2027 to freeze the Average Basic Tariff and minimise the increase in the Fuel Cost Adjustment, helping to ease the financial burden on customers. At the same time, CLP Power will continue to expand and optimise the power grid in a timely manner in line with Hong Kong’s long-term development and future electricity demand, further strengthening the resilience of its power infrastructure and maintaining a reliable power supply. Through prudent cost control and a diversified fuel mix strategy, we will strive to maintain reasonable tariffs while ensuring a secure and reliable energy supply.”

In 2027, CLP Power will allocate HK$250 million from the CLP Community Energy Saving Fund to support the underprivileged, promote energy saving and decarbonisation, and enhance the energy efficiency and electrical safety of buildings. Of this, funding for the underprivileged will increase by more than 30% year on year to HK$80 million. This funding will provide electricity subsidies to over 90,000 underprivileged households, energy-efficient air cooler fans to 10,000 underprivileged

households, and free-standing induction cookers with a timer function to households with elderly members showing early symptoms of dementia, helping to ease their energy costs.

To promote energy saving and decarbonisation across the community, CLP Power will continue its Energy Efficient Appliance Replacement Scheme and increase its funding to HK$40 million, expanding its reach to around 15,000 eligible households. In view of the proven effectiveness of retro-commissioning (RCx) in enhancing energy efficiency, CLP Power will raise RCx funding to HK$15 million in 2027 to provide commercial and industrial customers with free RCx audits and subsidies for implementing recommended improvement works. In addition, CLP Power is collaborating with professional electrical engineering associations to improve energy efficiency and electrical safety in the communal areas of ageing residential buildings. This includes inspecting buildings' main switchrooms and recommending improvements to reduce the risk of incidents.

Hong Kong's First Five-Year Plan sets out a clear blueprint for the city's economic and social development. As the development of the Northern Metropolis accelerates, injecting new impetus into innovation and technology, new industrialisation and emerging industries, and as the low-carbon transition advances further, coordinated infrastructure planning will become increasingly critical.

Mr Law continued, "Through forward-looking power planning, CLP Power will continue to plan ahead and take forward the necessary power infrastructure in a timely manner. By providing safe, reliable and low-carbon electricity services, we are fully committed to supporting Hong Kong's economic growth and industrial upgrading, driving high-quality development and strengthening the city's long-term competitiveness."

2027 Tariff

Tariff Component	January 2026 (cents per unit)	January 2027 (cents per unit)	Change (cents per unit)
Average Basic Tariff	101.2	101.2	-
Fuel Cost Adjustment	39.4	42.0	+2.6
Average Net Tariff	**140.6**	**143.2**	**+2.6 (+1.8%)**

Supplementary Information:

Presentation document submitted by CLP Power to the Legislative Council Panel on Environmental Affairs on 24 November 2026.

Community support programmes under the CLP Community Energy Saving Fund 2027

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer service to more than six million people in its supply area.

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