2027 Tariff Review

Presentation to LegCo Panel
on Environmental Affairs

24 November 2026

Power Brighter Tomorrows

Supporting Hong Kong's Growth Agenda with Reliable Electricity Infrastructure

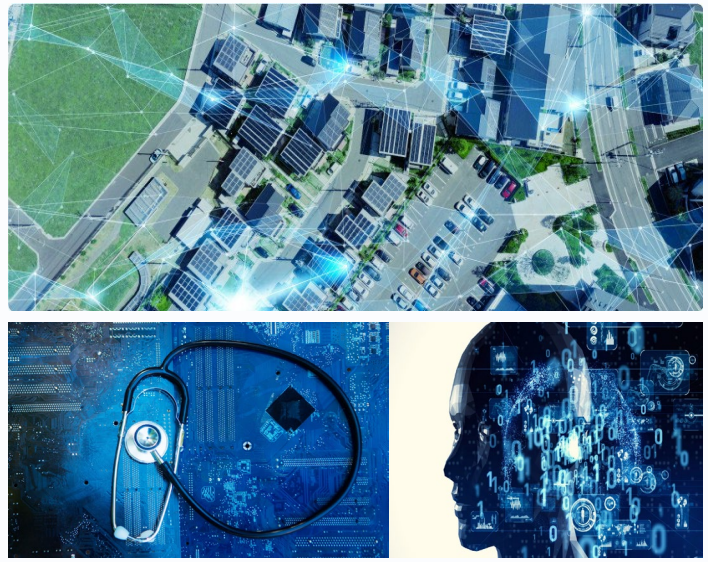
New Growth Engine



Strategic Policy Support

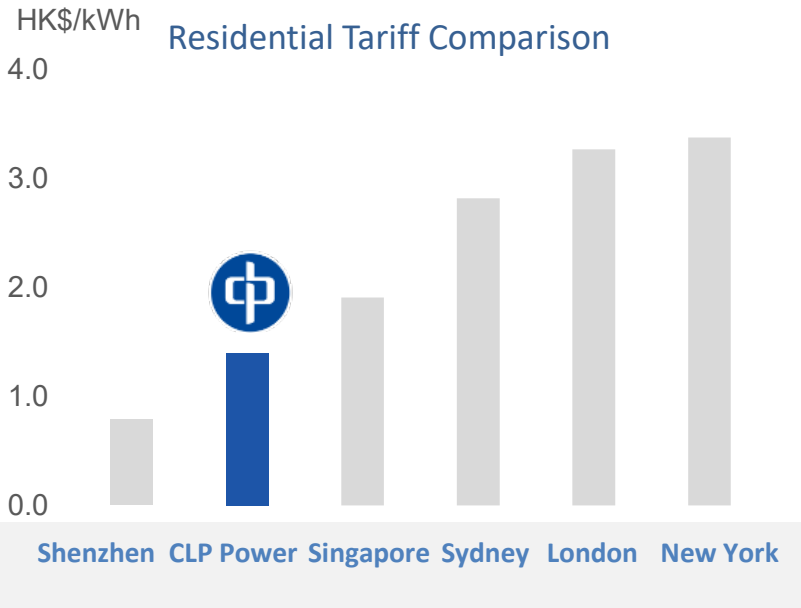


Innovation and Emerging Industries



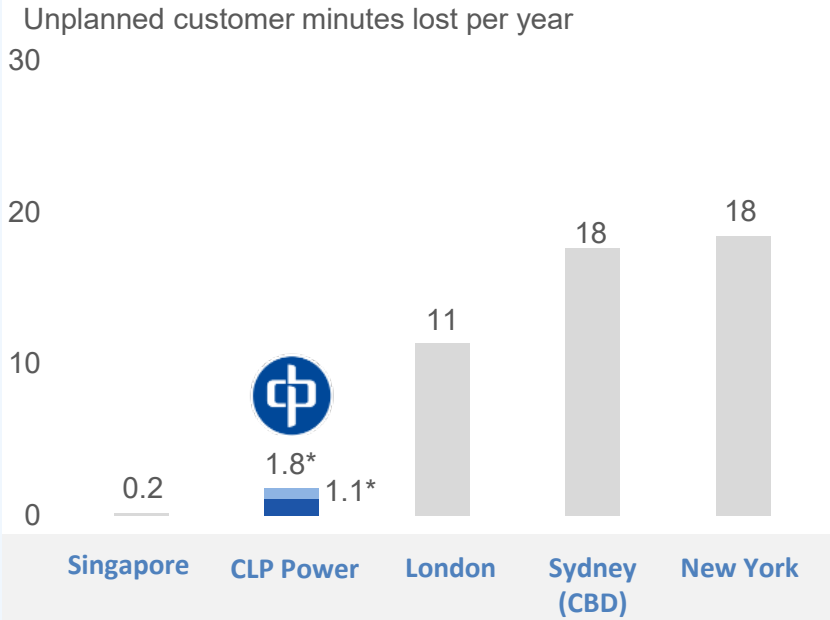
Reliable and Clean Supply at Reasonable Tariffs

Competitive Tariff



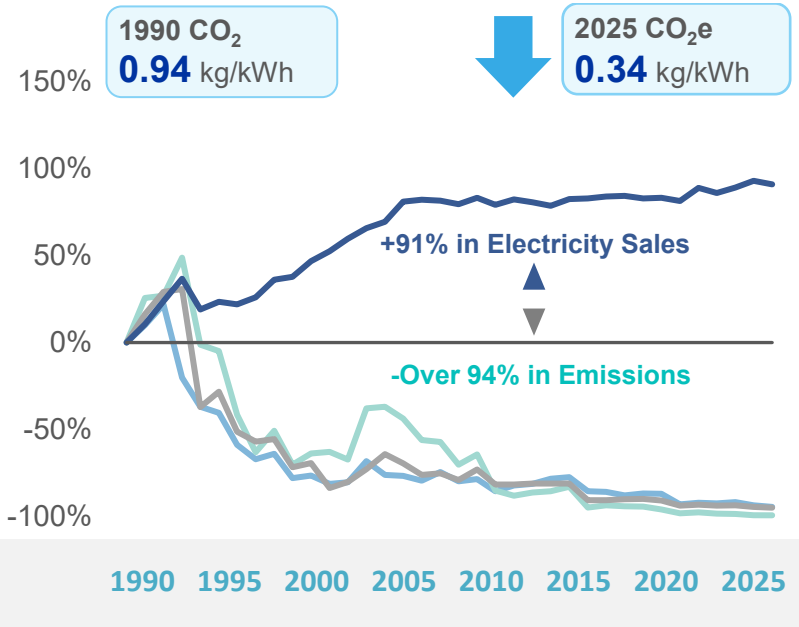
Notes:
Tariff for CLP Power in January 2027
Tariff and exchange rates for all other cities in October 2026
Comparison based on monthly domestic consumption of 275kWh

High Reliability



Notes:
(1) *2023-2025 average for CLP Power was 1.8 minutes; Taking out the impact due to Major Event Day (such as Typhoon Saola in 2023, Typhoon Wipha & Ragasa in 2025), the three-year average was 1.1 minutes.
(2) 2022-2024 average for all other cities and there are no overhead lines in Singapore.

Clean Supply

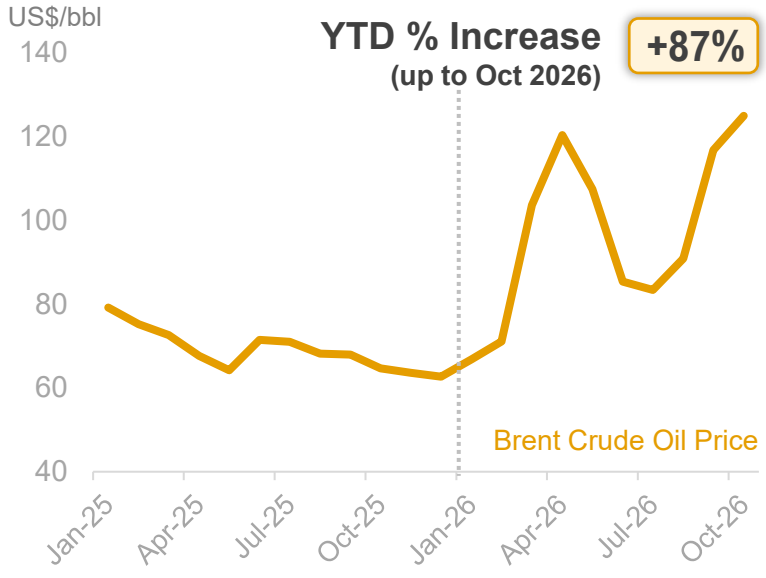


Nitrogen Oxide (NOx) Emission
Sulphur Oxide (SOx) Emission
Respirable Suspended Particulates (RSP) Emission

Highly Volatile Fuel Prices Amid Geopolitical Tensions

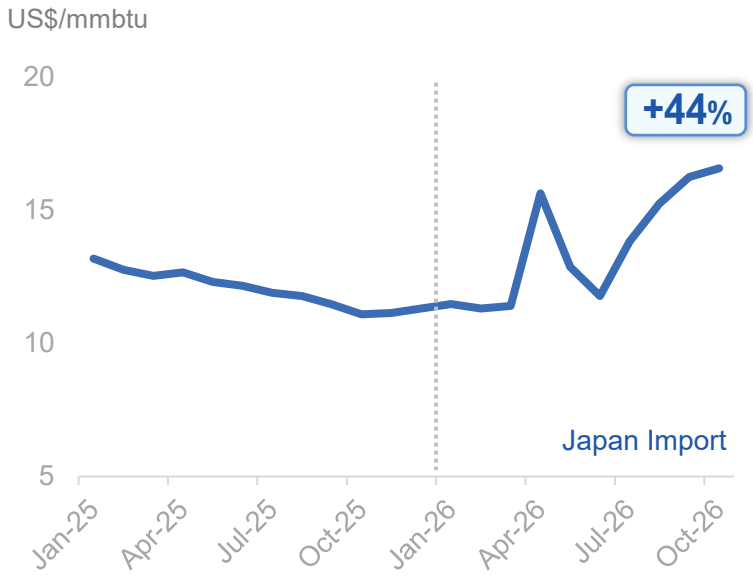
Our diversified fuel strategy helps to mitigate fuel cost volatility and maintain supply reliability under the volatile energy markets

Crude Oil

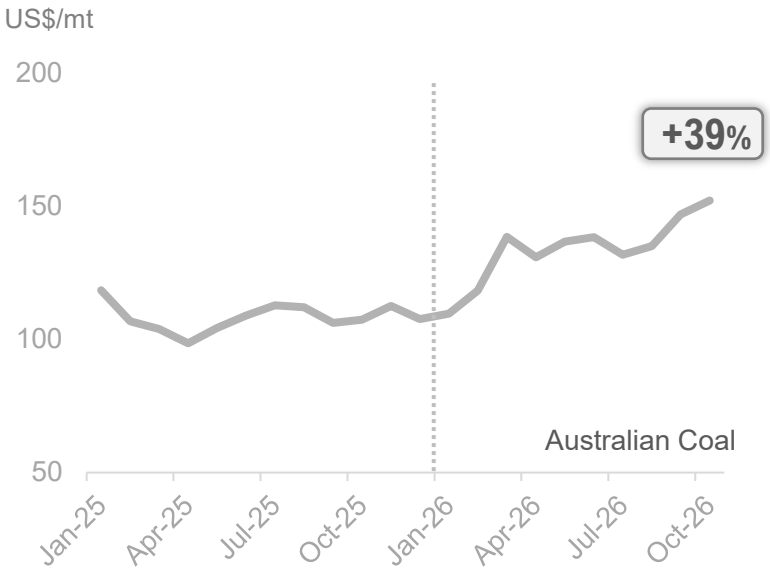


Source: World Bank

LNG



Coal



Basic Tariff Maintained at 101.2 ¢/unit in 2027

Average Basic Tariff

Freeze

Tariff Adjustment in January 2027

Tariff Adjustment (¢/kWh)	Jan 2026	Jan 2027	Change
Average Basic Tariff	101.2	101.2	**Freeze**
Fuel Clause Charge	39.4	42.0	+2.6
Average Net Tariff	**140.6**	**143.2**	**+2.6 (+1.8%)**

Remark: Average Net Tariff for December 2026 is 149.7 ¢/kWh

Building Power Supply Resilience In the Face of Climate Challenges

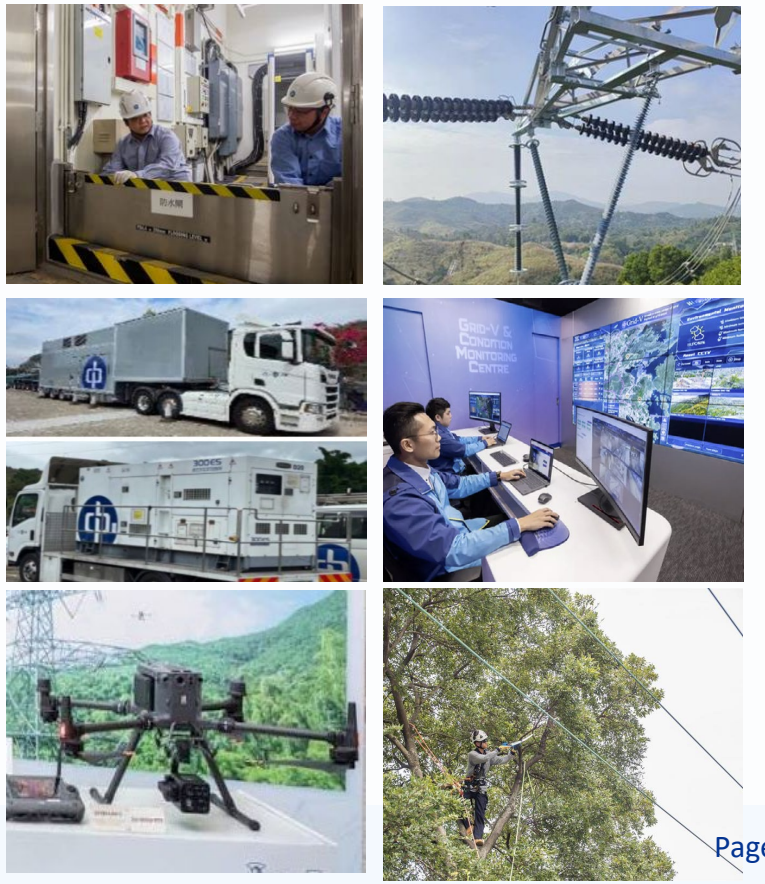


Extreme Weather

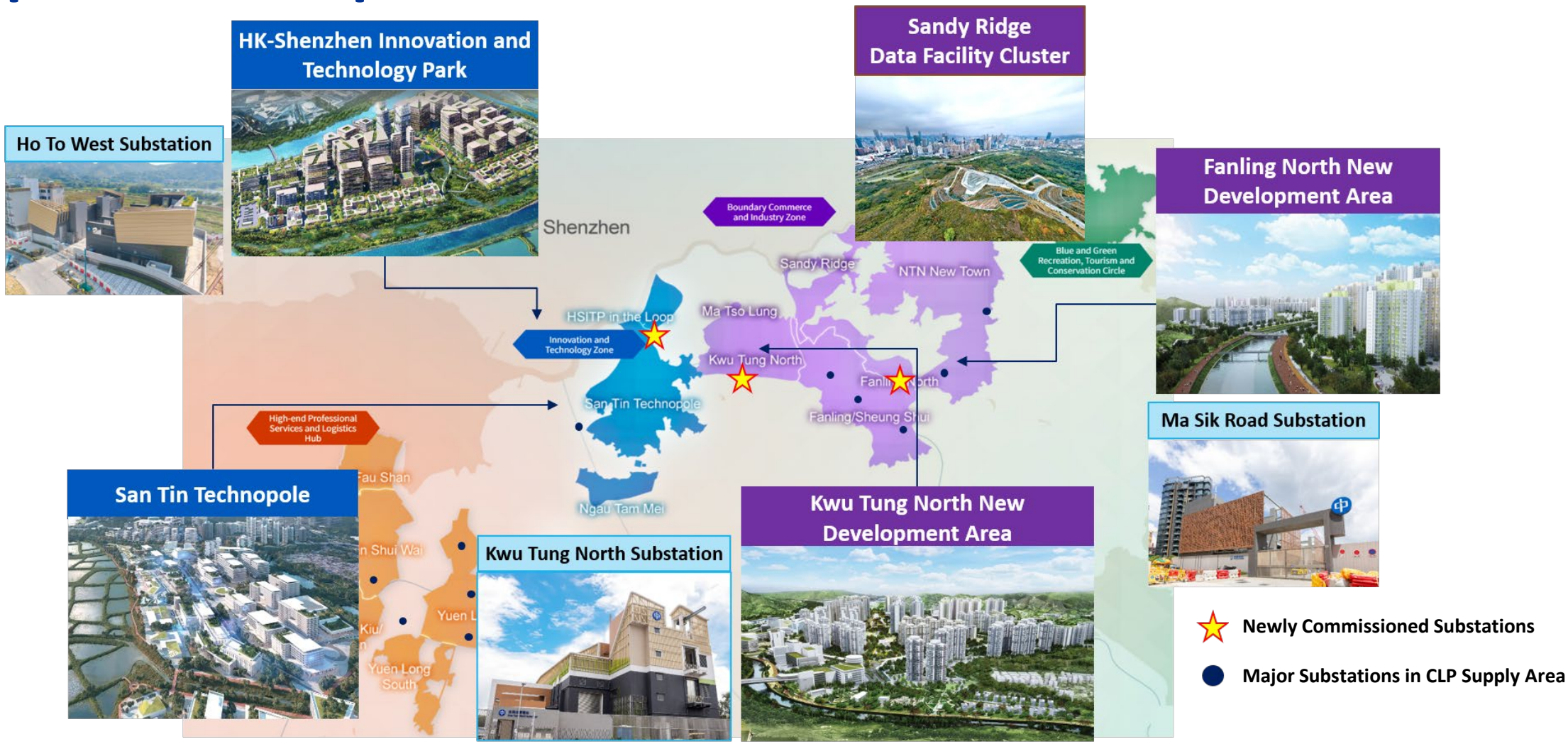
Increasing extreme weather events continue to pose challenges to our network

- More frequent and severe **Super typhoons**
- “Once-in-500 years” **Most powerful rainstorm**
- **Warmest year on record** in Hong Kong

Resilience Enhancement Measures



Advancing Energy Infrastructure to Power Northern Metropolis Development



中電社區節能基金
CLP COMMUNITY ENERGY SAVING FUND

HK$ 250 Million

Supporting the Underprivileged ♥ **Promoting Decarbonisation** ♥ **Enhancing Building Energy Efficiency and Electrical Safety**



Underprivileged Families



Elderly People



Tenants of Subdivided Units



Youth



Subvented Organisations



Residential Customers



Business Customers

Caring for the Underprivileged

CLP Electricity Subsidies for the Underprivileged Families Programme

HK$60 million

93,000 beneficiary families

- **HK$600** for each of **83,000** underprivileged families
- **HK$1,000** for each of **10,000** families living in subdivided units to undergo transition to basic housing units



Energy Efficient Air Cooler Fan Pilot Programme

HK$10 million

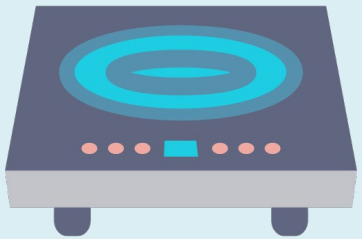
- Provides air cooler fans to around **10,000** underprivileged families



Dementia-friendly Electric Cooking Support Pilot Programme

HK$4 million

- Provides free-standing induction cookers with a timer function to around **1,000** families with an elderly member showing early signs of dementia

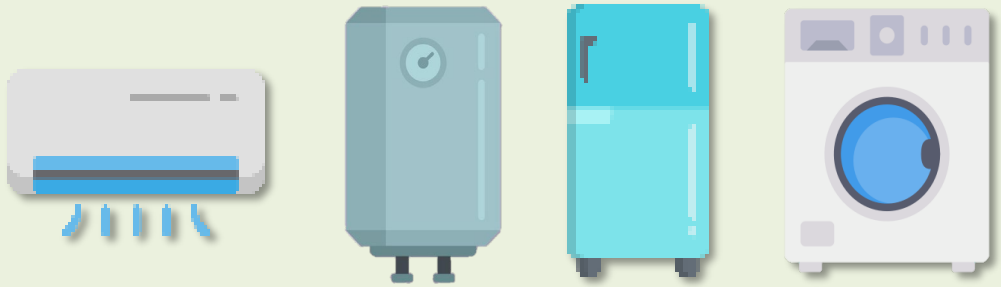


Promoting Energy Efficiency and Decarbonisation

Energy Efficient Appliance Replacement Scheme

HK$40 million

- Subsidises around **15,000** families in need to replace their old appliances with Grade 1 energy-labelled appliances



CLP Retro-commissioning Audit Programme

HK$15 million

- Provides free retro-commissioning audits for commercial and industrial customers
- Subsidises customers to implement energy-saving measures





CLP Community Green Programme

Community Energy Efficiency and Electrical Safety Enhancement Programme

HK$4.5 million

- Inspects communal electrical installations in ageing residential buildings and enhances energy efficiency and electrical safety
- Provides training on energy-saving and electrical safety to registered electrical workers and property management personnel



Subvented Organisation Energy Saving Improvement Scheme

HK$35 million

- Provides free energy audits for subvented organisations
- Subsidises energy saving improvement works



Way Forward

Reliable and affordable electricity
Continue to provide a safe and reliable electricity supply in an environmentally responsible way at a reasonable rate

Support Hong Kong's Growth
Support Hong Kong's new development areas, housing supply, and infrastructure projects to power the city's economic growth

Support decarbonisation
Support Hong Kong's decarbonisation strategy to achieve Hong Kong Government's 2050 carbon neutrality target through increased import of zero carbon energy from the Chinese Mainland

Support the Community
Continue to provide support to the disadvantaged groups, including elderly and families in need, in the community