

## 新聞稿 Media Release

16 May 2025

中華電力有限公司 CLP Power Hong Kong Limited

## CLP Power Launches "Electric Vehicle Residential Time of Use Tariff" Offering Customers a New Option Befitting Charging Behaviours

As electric vehicles (EVs) become increasingly popular, CLP Power Hong Kong Limited (CLP Power) announced today (16 May) the launch of a new **Electric Vehicle Residential Time of Use Tariff ("EV Residential ToU Tariff")**. This EV tariff plan provides residential customers with flexible options for EV charging at residential parking lots to encourage smart charging.

The new "EV Residential ToU Tariff" aims to encourage customers to adjust their charging behaviours by charging their vehicles during "Off-peak Period" to enjoy a discounted energy charge. This helps enhance resource utilisation of the power grid and reduce peak load.

Under the new EV tariff plan, "Off-peak Period" is from 11:00pm to 4:00pm the next day, with a discounted energy charge of 91.3 cents per unit of electricity. The remaining hours are considered as "On-peak Period" at 134.3 cents per unit of electricity. Customers can choose to apply for the new "EV Residential ToU Tariff" based on their charging behaviours or continue using the existing fixed-rate tariff for EV charging, now known as the "Electric Vehicle Tariff1".

Customers who opt for the "EV Residential ToU Tariff" can use the preset functions of their EVs or EV chargers to set their charging times easily and enjoy the "Off-peak Period" discount 17 hours a day.

## 2025 Electric Vehicle Residential Time of Use Tariff Energy Charge

Total Monthly Consumption Block	Energy Charge (cents per unit)
Off-peak Period	91.3
(Daily period between 11:00pm to 4:00pm the next day.  Total 17 hours at a discounted rate)	
On-peak Period	134.3
(Daily period from 4:00pm to 11:00pm)	

<sup>\*</sup>The above energy charges are adjusted based on time periods and do not include fuel cost adjustment and other rebates or costs.

<sup>&</sup>lt;sup>1</sup> With the launch of "EV Residential ToU Tariff", the existing fixed-rate tariff for EV charging will be renamed "Electric Vehicle Tariff" for identification purposes.

For details of the "EV Residential ToU Tariff", including eligibility and applicable scope, please visit <u>CLP Power website</u> or download the CLP One mobile app. Customers can also check their latest electricity usage from three hours ago anytime, anywhere through the website and mobile app, enabling them to make EV charging decisions based on their own needs.

Customers of residential carpark charge point operators may check directly with their operators on plans to join CLP Power's "EV Residential ToU Tariff" and the applicable details.



## **About CLP Power Hong Kong Limited**

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

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