

26 April 2022

Adjustment of Rates for Feed-in Tariff Scheme

CLP Power Hong Kong Limited (CLP Power) today (26 April) announced the new rates for its Renewable Energy Feed-in Tariff (FiT) scheme following the announcement made by the Government on the same day.

The new FiT rates are as follows:

Renewable energy system generation capacity	FiT rate (per unit) (Effective from 00:00 hours on 27 April 2022)
≤ 10kW	HK\$4
> 10kW to ≤ 200kW	HK\$3
> 200kW to ≤ 1MW	HK\$2.5

The new FiT rates, which will be effective from 00:00 hours on 27 April 2022 (Wednesday), will be applicable to all new FiT applications. CLP Power's account managers will inform customers and their contractors on the latest arrangements. More details about the FiT scheme and new FiT rates are available on CLP Power's website (<http://www.clp.com.hk/en>). Customers or their contractors can also contact their account manager or call the hotline at 2678 0322 for enquiries.

At the same time, the price for Renewable Energy Certificates at HK\$0.5 per unit will remain unchanged.

CLP Power launched the FiT scheme with the aim of encouraging the development of Renewable Energy (RE) by allowing customers to connect RE systems to the grid and sell the electricity generated back to CLP Power at favourable FiT rates, which are higher than the prevailing tariffs.

The FiT scheme has received a very positive response since its launch. Over 19,600 applications were received by CLP Power as at the first quarter of 2022, of which about 91% - representing a combined capacity of around 287MW - were approved or connected to the grid. Among all applications, 77.2% came from village houses; 4.7% from commercial and industrial buildings, 5.8% from residential buildings and 2.8% from schools. The remaining 9.5% were from recreational sites, construction sites and

warehouses etc. As at the first quarter of 2022, over 13,300 applications were completed and successfully connected to our grid to enjoy the FiT.

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (“CLP Power”) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

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