

1. What will the new tariff be from 1 January 2024?

- CLP's tariff is made up of two major components: the Basic Tariff and the Fuel Cost Adjustment.
- As international fuel prices have fallen from their peak, starting from 1 January 2024, the Fuel Cost Adjustment will be reduced from 62 cents per unit of electricity in January 2023 to 46.3 cents per unit of electricity.
- The Average Basic Tariff – which has been maintained at the same level for three consecutive years – will increase slightly from 93.7 cents per unit of electricity to 96.6 cents per unit of electricity.
- The Average Net Tariff in 2024 will therefore be 142.9 cents per unit of electricity, representing a 7.4% reduction from 154.4 cents per unit of electricity at the beginning of 2023.

2. Why will the Average Basic Tariff be increased in 2024? What measures has CLP taken to alleviate the impact on customers?

- CLP managed to maintain the Average Basic Tariff at the same level for three consecutive years. With the challenge of inflation and rising operation cost over this period, there is a slight upward adjustment in the basic tariff. Overall, the Average Net Tariff in 2024 will be lowered by 7.4% to 142.9 cents per unit of electricity and will ease the tariff pressure on customers.
- To alleviate the burden of families in need, CLP is allocating HK\$50 million from the **CLP Community Energy Saving Fund** to the **CLP Electricity Subsidies for the Underprivileged Families Programme**, which will provide electricity subsidies of HK\$600 to 50,000 households, including elderly people and elderly couples, low-income families, and people with disabilities, as well as electricity subsidies of HK\$1,000 to 20,000 tenants of subdivided unit (SDUs).

3. What will CLP do to help people in need and promote energy saving?

- CLP will allocate over HK\$200 million from the **CLP Community Energy Saving Fund** in 2024 for a series of programmes to support underprivileged people, promote the development of renewable energy, encourage the community to save energy and reduce carbon emissions. The programmes include:
 - Launching the **CLP Electricity Subsidies for the Underprivileged Families Programme** to provide electricity subsidies of HK\$600 to 50,000 underprivileged households, including elderly people and elderly couples, low-income families, and people with disabilities, as well as electricity subsidies of HK\$1,000 to 20,000 tenants of SDUs.
 - With the launch of the **Home Electrical Safety Enhancement for the Underprivileged Programme**, CLP will collaborate with community partners to arrange qualified electricians to inspect and repair the

electrical installations to improve the home safety of underprivileged families, including elderly people, ethnic minorities, and low-income households. A total of 2,000 households will benefit from the Programme.

- Providing subsidies to equip Community Living Rooms with energy-efficient electrical appliances and education resources relating to energy saving and conservation in support of the HKSAR Government's Pilot Programme on Community Living Room to help tenants of SDUs.
- Continuing the assistance to tenants of SDUs and families in transitional housing, which includes conducting rewiring works for the installation of individual electricity meters to improve the safety and living conditions of tenants of SDUs referred by community partners, as well as providing 2,000 families living in transitional housing with subsidies of HK\$2,000 each for the purchase of energy-efficient appliances.
- Re-launching the **CLP Retail and Catering Coupons Programme** to distribute retail and catering coupons with a total value of HK\$100 to each of around 580,000 households, including residential customers with low levels of electricity consumption and elderly customers who qualify for concessionary tariffs. Beneficiaries will be able to use the coupons over a six-month period in around 1,000 participating retail and catering outlets to encourage local consumption.
- Continue encouraging customers to save energy year-round through the **CLP Power Connect Programme**. Residential customers will be incentivised to save energy year-round by changing their consumption habits. Participants will earn points to redeem rewards. Different activities will also be organised for families in need.

4. What will CLP do to support commercial and industrial customers to improve energy efficiency and promote the development of renewable energy?

- Nearly HK\$52 million of **CLP Community Energy Saving Fund** will be allocated to launch a series of programmes to promote energy saving and decarbonisation to commercial and industrial customers, including:
 - Continuing the **CLP Electrical Equipment Upgrade Scheme** to encourage companies, particularly small and medium-sized enterprises, to install or replace more energy-efficient electrical equipment such as LED lighting and air conditioning systems to improve their energy efficiency and reduce their operating costs.
 - Offering training courses covering a variety of energy-saving solutions, including re-commissioning and building services replacement projects, to employees who are involved in energy management across a variety of businesses, encouraging commercial and industrial customers to retrofit

and decarbonise existing premises, so as to reduce energy and operating costs through the **CLP Retro-Commissioning and Retrofitting Training Upgrade Programme**.

- Launching the **CLP Solar Grant Programme** to subsidise eligible schools and non-governmental organisations for the purchase and installation of solar energy systems. The initiative aims to encourage the development of renewable energy in Hong Kong, enhance young people's understanding of renewable energy and the importance of combating climate change.