

19 November 2024

CLP Power Raises 2025 Tariff by 0.98% and Announces \$240 Million Package to Promote Decarbonisation and Boost Economy

CLP Power Hong Kong Limited (CLP Power) today announced a new tariff package which will take effect on 1 January 2025. The Average Basic Tariff will increase slightly by 1.4 cents per unit of electricity to 98 cents per unit of electricity. The Fuel Cost Adjustment will remain unchanged year-on-year at 46.3 cents per unit of electricity. The Average Net Tariff for 2025 will therefore be 144.3 cents per unit of electricity with an upward adjustment of 0.98% compared with 2024.

CLP Power Managing Director Mr Joseph Law said, “Our operating expenses have been increasing under the pressure of rising material costs and a tight labour market. We are mindful of the public’s concern about electricity tariffs and have made every effort to minimise the adjustment by adopting prudent cost control and a diversified fuel mix. We are committed to providing reliable, environmental-friendly, and reasonably priced electricity services in propelling Hong Kong’s long-term economic development.”

In 2025, CLP Power will allocate HK\$240 million from the CLP Community Energy Saving Fund (CESF) to launch a range of community support programmes, including HK\$50 million to set up a new “Community Green Programme” that will encourage people from different sectors to work together on energy saving and decarbonisation. Another HK\$58 million will be allocated to relaunch the CLP Retail and Catering Coupons to boost consumer spending and add momentum to the economy, while HK\$50 million will go towards electricity subsidies to alleviate the economic burden on 70,000 underprivileged households including those living in subdivided units.

In face of intensifying climate change, CLP Power has adopted various measures to enhance the resilience of its power supply system against extreme weather conditions and applied innovative technologies to further improve supply reliability. Through provision of professional advice and stepping up industry exchanges and public education, CLP seeks to enhance understanding of power quality and better support its customers. CLP will continue to support the Government in promoting green

transport, and the development of electric vehicles to make Hong Kong a low carbon smart city.

Moreover, CLP Power will continue to fully support Hong Kong's economic development by accelerating the building of infrastructure to ensure sufficient power supply for new development areas, new railway projects, housing developments, and the growth of data centres.

2025 Tariff

Tariff Components	January 2024 (cents per unit)	January 2025 (cents per unit)	Change
Average Basic Tariff	96.6	98.0	+1.4
Fuel Cost Adjustment	46.3	46.3	-
Average Net Tariff	142.9	144.3	+1.4 (+0.98%)

Supplementary information:

[Presentation document](#) submitted by CLP Power to the Legislative Council Environmental Affairs meeting on 19 November 2024.

[Community programmes under the CLP Community Energy Saving Fund 2025](#)

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited (CLP Power) is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong and provides a highly reliable supply of electricity and excellent customer services to more than six million people in its supply area.

- Ends -