

# **2018 Tariff**

Part A – CLP 2018 Tariff Package

Part B – Frequently Asked Questions  
on 2018 Tariff

Part C – Electricity Tariff

# Part A – CLP 2018 Tariff Package

12 December 2017

## CLP Power Announces 2018 Tariff Adjustment

CLP Power Hong Kong Limited (CLP Power) today (12 December) announced that the Average Net Tariff will be adjusted to HK\$1.154 per unit of electricity in 2018.

From 1 January 2018, the Average Basic Tariff will be increased by 2.3 cents per unit to 94.5 cents per unit of electricity, while the Fuel Cost Adjustment will be increased by 1 cent to 22 cents. With the offering of the Rent and Rates Special Rebate, the Average Net Tariff will therefore become HK\$1.154 per unit of electricity, equivalent to an adjustment of 1.9%. CLP Power will continue to offer the Energy Saving Rebate Scheme to help customers with low consumption levels and to encourage energy conservation.

Mr TK Chiang, Managing Director of CLP Power said: “We attach great importance to customers’ concerns about the tariff impact and have taken a prudent approach in cost management in order to keep our tariff at a reasonable level. We lowered our tariff in 2016, froze the tariff in 2017, and we have returned a total of HK\$2 billion in special fuel rebates to customers in 2015 and 2017. In 2018, we are adjusting the average net tariff by a slight increment despite the pressure of continuing inflation and increasing fuel costs.”

In 2012 and 2013, CLP Power had returned to customers the refund received from government in respect of the Rent and Rates appeal, via the Rent and Rates Special Rebates totalling \$1.6 billion. In 2018, CLP Power will make a similar rebate at 1.1 cents per unit according to the estimate of the potential further refund to be received from government in respect of the appeal.

In support of the government’s environmental policy of increasing gas-fired power generation to about 50% of the fuel mix in 2020, CLP Power is constructing a new gas-fired generating unit at Black Point Power Station. The project is on schedule and the unit is expected to go into operation by 2020.

The company is in the meantime seeking out new sources of gas to enhance our supply security. The supply of piped gas from the Wenchang gas field in the South China Sea will be available to Hong Kong by the second half of next year. An Offshore Liquefied Natural Gas Terminal in Hong Kong waters is meanwhile in the final stages of an Environmental Impact Assessment. Subject to government’s approval, it is expected to go into operation in 2020 and will further enhance Hong Kong’s competitiveness in sourcing natural gas.

Mr Chiang said: “CLP Power is actively preparing for the commencement of the new Scheme of Control Agreement. Two of the features we are introducing to encourage community participation in developing renewable energy are Feed-in Tariff and Renewable Energy Certificates. More new energy-saving programmes will also be launched. Our aim is for all sectors of the community to achieve energy saving with the help of these initiatives which aim to address climate change and help turn Hong Kong into a greener and smarter city.”

### **2018 Tariff Table**

<b>Tariff Component</b>	<b>2017 Tariff</b> (cents per unit)	<b>Change</b> (cents per unit)	<b>2018 Tariff</b> (cents per unit)
<b>Average Basic Tariff</b>	92.2	+2.3	<b>94.5</b>
<b>Fuel Cost Adjustment</b>	21.0	+1.0	<b>22.0</b>
<b>Rent and Rates Special Rebate</b>	-	-1.1	<b>-1.1</b>
<b>Average Net Tariff</b>	113.2	+2.2 <b>(+1.9%)</b>	<b>115.4</b>

*\* The tariff adjustment will take effect from 1 January 2018 under the existing Scheme of Control Agreement which will expire on 30 September 2018.*

CLP Power will publish details of the announcement of its new tariff and Rent and Rates Special Rebates on its website ([www.clp.com.hk](http://www.clp.com.hk)) and in newspaper advertisements. Customers will also receive information directly from CLP Power in the coming weeks.

Supplementary information can be downloaded from the following link:

[Presentation document submitted by CLP Power to Legislative Council Panel on Economic Development Meeting on 12 December 2017](#)

- Ends -

## Part B – Frequently Asked Questions on 2018 Tariff

## 1. What will the 2018 tariff be?

- From 1 January 2018, the Average Basic Tariff will be increased by 2.3 cents per unit to 94.5 cents per unit of electricity, while the Fuel Cost Adjustment will be increased by 1 cent to 22 cents.
- With the offering of the Rent and Rates Special Rebate of 1.1 cents per unit, the Average Net Tariff will therefore become HK\$1.154 per unit of electricity, equivalent to an adjustment of 1.9%.
- We will continue to offer the *Energy Saving Rebate Scheme* to help customers with low consumption levels and to encourage energy conservation.
- 2018 Tariff Table

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<b>Average Net Tariff</b>	113.2	+2.2 <b>(+1.9%)</b>	<b>115.4</b>

\* The tariff adjustment will take effect from 1 January 2018 under the existing Scheme of Control Agreement which will expire on 30 September 2018.

## 2. Why is the tariff for 2018 being adjusted?

- We attach great importance to customers' concerns about the tariff impact and have taken a prudent approach in cost management in order to keep our tariff at a reasonable level.
- We lowered our tariff in 2016, froze the tariff in 2017, and we have returned a total of HK\$2 billion in special fuel rebates to customers in 2015 and 2017.
- In 2018, we are adjusting the average net tariff by a slight increment despite the pressure of continuing inflation and increasing fuel costs.

## 3. What is the Rent & Rates Special Rebate?

- The *Rent & Rates Special Rebate* is a rebate paid back to customers in respect of CLP's claim against government overcharging of our rent and rates in the past. We will follow the principle that all refunds will be returned to customers.

- In 2012 and 2013, CLP Power had returned to customers the refund received from government in respect of the Rent and Rates appeal, via the Rent and Rates Special Rebates totalling \$1.6 billion.
- In 2018, we will make a similar rebate at 1.1 cents per unit according to the estimate of the potential further refund to be received from government in respect of the appeal.

#### 4. What measures has CLP taken to help customers save energy?

- We provide a variety of innovative services and public education programmes on energy efficiency and conservation to help customers save energy and reduce bills, and to encourage young people to lead a greener lifestyle.
- For residential customers:
  - The *Smart Energy Experience Centre* in Yuen Long provides customers with a one-stop location for smart home and business solutions;
  - Customers can use the new *CLP App* to access *Eco Power 360*, an energy assessment tool to understand their consumption patterns and save energy;
  - The *Eco Rewards* scheme allows customers to enjoy exciting rewards by saving energy;
  - In 2018, we will continue to run the *Power Your Love* programme, the first initiative of its kind in the world to combine energy saving with a mission to care for the less fortunate in society;
  - The *Eco Building Fund* provides subsidies to enable residential building owners to carry out energy efficiency improvement works.
- For business customers:
  - A new *Smart Enterprise* solution allows business customers to control and monitor energy performance anytime, anywhere, through a mobile app;
  - We offer a suite of energy saving solutions such as *GREEN PLUS Energy Billboard* and *Meter Online 3.0* to help business customers save energy and reduce operating costs;
  - We offer free energy audit services to business customers;
  - For SME customers, the *Energy Saving Rewards* programme provides the latest green services and equipment along with offers to explore new energy saving opportunities.
- For public education on energy efficiency, we promote green lifestyles from an early stage and arrange a host of programmes aimed at students

from kindergarten, primary and secondary schools to universities and colleges.

## **5. What has CLP done to help people in need?**

- We are committed to give help and care to underprivileged people in our community.
- We will continue to offer the *Energy Saving Rebate Scheme* to help customers with low consumption levels and to encourage energy conservation.
- We will continue to run *Power Your Love* programme in 2018. This is the first initiative of its kind in the world to combine energy saving with a mission to care for the less fortunate in society. In 2017, more than 410,000 customers registered for the programme and saved a total of 17 GWh of electricity, equivalent to the annual electricity consumption of 4,000 households. In return for the energy saved, CLP shareholders donated HK\$6 million in 2017 to subsidise the electricity bills of 20,000 households in need.
- Since 2011, we have partnered with local NGOs to run *Hotmeal Canteens* which provide nutritious hot meals at just HK\$10 to low-income families, the unemployed and elderly people in need. By September 2017, more than 410,000 hot meals had been served up in the Sham Shui Po, Kwai Tsing and Kwun Tong districts.
- CLP launched the *Sharing the Festive Joy* programme in 2014, inviting single elderly people and elderly couples to spend the festivities such as Tuen Ng Festival, Mid-Autumn Festival and Senior Citizen's Day with CLP volunteers to showcase our care for the elderly and spread messages on energy efficiency and safety. More than 3,000 senior citizens have joined the festive meals to date.

## Part C – Electricity Tariff

# ELECTRICITY TARIFF

(Effective for Consumption on and after 1st January, 2018)

## RESIDENTIAL TARIFF

1. The Residential Tariff applies to residential customers where electricity is used solely for residential purposes.
2. This Tariff is based on bimonthly meter-readings.
3. This Tariff will be the aggregate of the following items:

(a) **Energy Charge**

Total Bimonthly Consumption Block	Rate (Cents/Unit)
Each of the first 400 units	87.8
Each of the next 600 units	101.2
Each of the next 800 units	117.0
Each of the next 800 units	147.8
Each of the next 800 units	170.7
Each of the next 800 units	181.1
Each unit over 4200	182.3

(b) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(c) **Energy Saving Rebate**

The rebate is only applicable to a bill with total bimonthly consumption of 400 units or less. The rebate will be calculated at the following rate:

Total Bimonthly Consumption Range	Rebate Rate (Cents/Unit)
1-200 units	17.2 cents per unit on total consumption
201-300 units	16.2 cents per unit on total consumption
301-400 units	15.2 cents per unit on total consumption

(d) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Bimonthly" shall mean the period of approximately two months between a meter-reading (including estimations) and the next one.

4. **Concessionary Tariff for the Elderly**

- (a) Customers aged 60 or above who live either alone or with other similarly qualified elderly, and who are relying on or entitled to Comprehensive Social Security Assistance, are eligible.
- (b) The approved applicant will be offered half-price for the first 400 units of electricity consumed in two months plus an exemption of the minimum charge per bill.
- (c) Energy Charge, Fuel Cost Adjustment, Energy Saving Rebate and Rent & Rates Special Rebate under Residential Tariff continue to apply.

5. **Night Water Heating Rate**

- (a) The Night Water Heating Rate is applicable to customers already registered under the relevant scheme. New applications to said scheme are no longer accepted.
- (b) The charges for the bimonthly consumption under this Rate will be the aggregate of the following items:

(i) **Energy Charge**

The energy charge is 61.4 cents per unit.

(ii) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(iii) **Energy Saving Rebate**

The rebate is only applicable to a bill with total bimonthly consumption of 400 units or less. The rebate will be calculated at the following rate:

Total Bimonthly Consumption Range	Rebate Rate (Cents/Unit)
1-200 units	17.2 cents per unit on total consumption
201-300 units	16.2 cents per unit on total consumption
301-400 units	15.2 cents per unit on total consumption

(iv) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

6. Minimum charge per bill: \$36.00
7. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.
8. Payment of any bill received later than the due date may be subject to a late payment charge of 5% of the original amount due.
9. Customers' energy charge and energy saving rebate shall be adjusted in the following circumstance on a pro-rata basis.

If the period between two successive meter-readings is outside the 55-65 days range, an adjustment to the block size under paragraph 3 (a) and 3 (c) of the respective applicable energy charge tariff rate and energy saving rebate tariff rate will be made, as follows:

Applicable block units = Normal block units x N / 60

N = Number of days between two successive meter-readings

# ELECTRICITY TARIFF

(Effective for Consumption on and after 1st January, 2018)

## NON-RESIDENTIAL TARIFF

1. The Non-Residential Tariff applies where the consumption is not solely for residential purpose.
2. This Tariff is based on monthly meter-readings.
3. This Tariff will be the aggregate of the following items:

(a) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
Each of the first 5,000 units	104.3
Each unit over 5,000	103.5

(b) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(c) **Energy Saving Rebate**

The rebate is only applicable to a bill with total monthly consumption of 400 units or less. The rebate will be calculated at the following rate:

Total Monthly Consumption Range	Rebate Rate (Cents/Unit)
1-200 units	17.2 cents per unit on total consumption
201-300 units	16.2 cents per unit on total consumption
301-400 units	15.2 cents per unit on total consumption

(d) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. Minimum charge per bill: \$36.00
5. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.
6. Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.
7. Customers' energy charge and energy saving rebate shall be adjusted in the following circumstance on a pro-rata basis.

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraph 3 (a) and 3 (c) of the respective applicable energy charge tariff rate and energy saving rebate tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 30$$

N = Number of days between two successive meter-readings

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.

# ELECTRICITY TARIFF

(Effective for Consumption on and after 1st January, 2018)

## BULK TARIFF

- Customers whose present or expected monthly consumption is not less than 20,000 units may apply to the Company in writing for supply under Bulk Tariff.
- This Tariff is based on monthly meter-readings.
- This Tariff will be the aggregate of the following items:

(a) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

**On-Peak Period**

Each of the first 650 kVA	\$68.4
Each kVA above 650	\$65.4

(Minimum on-peak billing demand: 100 kVA)

**Off-Peak Period**

Each off-peak kVA up to the on-peak billing demand	\$0.0
Each off-peak kVA in excess of the on-peak billing demand	\$26.8

(b) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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**On-Peak Period**

Each of the first 200,000 units	76.1
Each unit over 200,000	74.5

**Off-Peak Period**

Each unit	68.4
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(c) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(d) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. **High Load Factor Rider**

- The High Load Factor Rider (HLFR) is available to Bulk Tariff customers whose average monthly total consumption per kVA of average monthly "Maximum Billing Demand" in the preceding 12 months is higher than 500 units per kVA
- HLFR provides lower charges for energy consumption over 500 units per kVA of "Maximum Billing Demand" in the month
- The reduction in the energy charges to the customers will be calculated at the following rate:

Each of the 501st unit to 600th unit per kVA of "Maximum Billing Demand"	5.2 cents
Each unit over 600 units per kVA of "Maximum Billing Demand"	10.5 cents

- This Tariff, the Supply Rules and other conditions are subject to revision from time to time.
- Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.
- A customer's application for supply under this Tariff may be refused if, within 12 months prior to such application, he/she has ceased to be supplied under this Tariff at his/her own request.
- Customers' energy and demand charges shall be adjusted in the following circumstances on a pro-rata basis.

- Energy Charge

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraph 3 (b) of the respective applicable energy charge tariff rate will be made, as follows:

$$\begin{aligned} \text{Applicable block units} &= \text{Normal block units} \times N / 30 \\ N &= \text{Number of days between two successive meter-readings} \end{aligned}$$

- Demand Charge

For any billing period less than 22 days at the beginning or end of supply, the demand charge will be calculated on a pro-rata daily basis, as follows:

$$\begin{aligned} \text{Billed demand charge} &= \text{Unadjusted demand charge} \times P / 30 \\ P &= \text{Number of days in the period billed at the beginning or end of supply} \end{aligned}$$

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.

# ELECTRICITY TARIFF

(Effective for Consumption on and after 1st January, 2018)

## LARGE POWER TARIFF

- Customers whose present or expected demand is not less than 3,000 kVA may apply to the Company in writing for supply under Large Power Tariff.
- This Tariff is based on monthly meter-readings.
- This Tariff will be the aggregate of the following items:

(a) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

**On-Peak Period**

Each of the first 5,000 kVA	\$120.3
Each kVA over 5,000	\$115.3

(Minimum on-peak billing demand: 50% of the highest on-peak billing demand under Large Power Tariff during the "Summer Months" of the immediately preceding 12 months.)

**Off-Peak Period**

Each off-peak kVA up to the on-peak billing demand	\$0.0
Each off-peak kVA in excess of the on-peak billing demand	\$33.9

**Billing Demand Shortfall**

There is no charge if on-peak billing demand or off-peak billing demand is not less than 3,000 kVA. The Shortfall will be based on the difference between 3,000 kVA and the higher of on-peak billing demand and off-peak billing demand.

Each kVA short of 3,000 kVA	\$120.3
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(b) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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**On-Peak Period**

Each of the first 200 units per kVA of on-peak billing demand	59.0
Each unit in excess of above	57.0

**Off-Peak Period**

Each unit	49.2
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(c) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(d) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Summer Months" are the billing months of May through October.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.

4. **Riders Available to Large Power Tariff Customers in Hong Kong**

4.1 **High Voltage Super Demand Rider**

- (a) The High Voltage Super Demand Rider (HVSDR) is available to Large Power Tariff customers who meet the following requirements:
- the on-peak demand or off-peak demand, whichever is higher, is not less than 35,000 kVA; and
  - supplied at 33kV and above and/or through a dedicated supply from CLP 132kV primary substation. If for any billing month, a Large Power Tariff customer fails to meet the requirements for HVSDR, he/she will be charged in accordance with the Large Power Tariff without HVSDR.

- (b) The charges under the HVSDR will be the aggregate of the following items:

(i) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

**On-Peak Period**

Each of the first 5,000 kVA	\$111.1
Each kVA over 5,000	\$105.9

(Minimum on-peak billing demand: 50% of the highest on-peak billing demand under Large Power Tariff during the "Summer Months" of the immediately preceding 12 months.)

**Off-Peak Period**

Each off-peak kVA up to the on-peak billing demand	\$0.0
Each off-peak kVA in excess of the on-peak billing demand	\$31.8

(ii) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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**On-Peak Period**

Each of the first 200 units per kVA of on-peak billing demand	56.9
Each unit in excess of above	54.8

**Off-Peak Period**

Each unit	47.1
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(iii) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(iv) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

# ELECTRICITY TARIFF

(Effective for Consumption on and after 1st January, 2018)

## LARGE POWER TARIFF (Continued)

### 4.2 High Load Factor Rider

- (a) The High Load Factor Rider (HLFR) is available to Large Power Tariff customers whose average monthly total consumption per kVA of average monthly "Maximum Billing Demand" in the preceding 12 months is higher than 500 units per kVA
- (b) HLFR provides lower charges for energy consumption over 500 units per kVA of "Maximum Billing Demand" in the month
- (c) The reduction in the energy charges to the customers will be calculated at the following rate:

Each of the 501st unit to 600th unit per kVA of "Maximum Billing Demand"	5.2 cents
Each unit over 600 units per kVA of "Maximum Billing Demand"	10.5 cents

5. This Tariff, the Supply Rules and other conditions applicable are subject to revision from time to time.
6. Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.
7. A customer's application for supply under this Tariff may be refused if, within 12 months prior to such application, he/she has ceased to be supplied under this Tariff at his/her own request.
8. Customers' energy and demand charges shall be adjusted in the following circumstances on a pro-rata basis.

#### - Energy Charge

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraphs 3 (b) and 4.1 (b) (ii) of the respective applicable energy charge tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 30$$

N = Number of days between two successive meter-readings

#### - Demand Charge

For any billing period less than 22 days at the beginning or end of supply, the demand charge will be calculated on a pro-rata daily basis, as follows:

$$\text{Billed demand charge} = \text{Unadjusted demand charge} \times P / 30$$

P = Number of days in the period billed at the beginning or end of supply

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Summer Months" are the billing months of May through October.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.

# ELECTRICITY TARIFF

(Effective for Consumption on and after 1st January, 2018)

## ICE-STORAGE AIR-CONDITIONING TARIFF

1. Customers who have installed ice-storage air-conditioning systems in their premises are eligible.
2. This Tariff is based on monthly meter-readings.
3. This Tariff will be the aggregate of the following items:

(a) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

**On-Peak Period**

Each of the first 650 kVA	\$68.4
Each kVA above 650	\$65.4

(Minimum on-peak billing demand: 100 kVA)

**Off-Peak Period**

Each off-peak kVA up to the on-peak billing demand	\$0.0
Each off-peak kVA in excess of the on-peak billing demand	\$26.8

(b) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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**On-Peak Period**

Each of the first 200,000 units	76.1
Each unit over 200,000	74.5

**Off-Peak Period**

Each unit	68.4
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(c) **Fuel Cost Adjustment**

The fuel cost adjustment is 22.0 cents per unit.

The amount by which the actual cost of fuel is less or more than \$700 per 44 gigajoules shall be credited or debited to the Fuel Clause Recovery Account. A fuel cost adjustment will, if appropriate, only be made following review of the cost of fuel and the balance of the Fuel Clause Recovery Account.

(d) **Rent & Rates Special Rebate**

The rebate is 1.1 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. **High Load Factor Rider**

- (a) The High Load Factor Rider (HLFR) is available to Ice-Storage Air-conditioning Tariff customers whose average monthly total consumption per kVA of average monthly "Maximum Billing Demand" in the preceding 12 months is higher than 500 units per kVA
- (b) HLFR provides lower charges for energy consumption over 500 units per kVA of "Maximum Billing Demand" in the month
- (c) The reduction in the energy charges to the customers will be calculated at the following rate:

Each of the 501st unit to 600th unit per kVA of "Maximum Billing Demand"	5.2 cents
Each unit over 600 units per kVA of "Maximum Billing Demand"	10.5 cents

5. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.
6. Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.
7. A customer's application for supply under this Tariff may be refused if, within 12 months prior to such application, he/she has ceased to be supplied under this Tariff at his/her own request.
8. The minimum on-peak billing demand may be waived at the discretion of the Company.
9. Customers' energy and demand charges shall be adjusted in the following circumstance on a pro-rata basis.

- Energy Charge

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraph 3 (b) of the respective applicable energy charge tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 30$$

$$N = \text{Number of days between two successive meter-readings}$$

- Demand Charge

For any billing period less than 22 days at the beginning or end of supply, the demand charge will be calculated on a pro-rata daily basis, as follows:

$$\text{Billed demand charge} = \text{Unadjusted demand charge} \times P / 30$$

$$P = \text{Number of days in the period billed at the beginning or end of supply}$$

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.