

Tariff Adjustment

Part A – CLP Tariff Package (1 January
to 31 December 2020)

Part B – Frequently Asked Questions

Part C – Electricity Tariff

Part A – CLP Tariff Package (1 January
to 31 December 2020)

10 December 2019

Multiple Measures to Offset Tariff Increase Additional HK\$200 Million Relief Programmes for People in Need

Hong Kong is facing immense economic challenges. CLP Power Hong Kong Limited (CLP Power) today (10 December) announced that it will relieve the tariff pressure for all Small-and-Medium Enterprise (SME) customers from the increased use of natural gas for low-carbon power generation in 2020 through a subsidy. The subsidy is part of a more-than-HK\$200 million CLP Power's relief plan that will benefit different sectors of the community, including the underprivileged sub-divided unit tenants who do not benefit from the Government's electricity charges relief schemes.

The CLP Power's subsidy will offset the upward adjustment in the Net Tariff for the first six months of 2020 for all 320,000 SMEs. The combined effect of the relief measures provided by the Government and CLP Power will alleviate the electricity cost burden for all walks of life in the community as a result of the substantial increase in the use of the cleaner natural gas.

At a meeting of the Legislative Council's Panel on Economic Development, Managing Director of CLP Power Mr. T K Chiang said, "Hong Kong is facing unprecedented challenges as a result of the recent social events and global economic downturn and its economy is expected to weaken further in the coming year. To provide support to relieve people's hardship and help meet their needs, CLP will allocate more than HK\$200 million to introduce a number of programmes on top of Government relief measures to help SMEs as well as people in need. We hope more corporations will follow our example and to the positive momentum aimed at reviving our economy."

From 1 January 2020, CLP Power will raise the Average Basic Tariff by 1.2 cents per unit of electricity. The rise will be offset by a Rent and Rates Special Rebate of 1.2 cents per unit of electricity for the entire year, meaning in effect the net Basic Tariff customers will pay will remain unchanged from 2019 at 91 cents per unit of electricity.

In support of the Government's environmental policy, the use of natural gas will increase substantially from about 29% in 2019 to about 50% of the fuel mix for power generation in 2020. As a result, the Fuel Cost Adjustment will be increased by 3 cents to 30.8 cents per unit of electricity. The Average Net Tariff will therefore be 121.8 cents per unit of electricity, equivalent to an adjustment of 2.5%.

To alleviate the cost burden on SME customers from the extra electricity expenses incurred by the increased Fuel Cost Adjustment in 2020, CLP Power will provide a subsidy to all SME customers (customers who fall under the Non-Residential Tariff category). The subsidy will offset the impact of the rise in the Fuel Cost Adjustment for the first six months of 2020, meaning SME customers will not experience any tariff increase for that period. The subsidy, totalling HK\$150 million, is expected to be given to around 320,000 SME customers.

CLP Power will also continue to offer the Energy Saving Rebate Scheme to support customers with low consumption levels and encourage energy conservation.

2020 will be a milestone year in CLP Power's journey towards low-carbon power generation in line with the Government's environmental policy. As the proportion of gas-fired power generation increases, CLP Power's carbon intensity will drop by 20%. The environmental impact will make CLP's carbon emissions performance one of the best in Asia, outperforming Japan, Germany, the US, and South Korea, and comparable to the average rate of all countries in the Organisation for Economic Co-operation and Development (OECD).

CLP will also introduce a range of other relief measures to assist people in need. They include the following programmes:

1. HK\$20 million will be allocated for a four-month "Let's Eat and Cheers" programme where restaurant coupons will be offered to 100,000 families in need to show care as well as revitalising the catering industry and driving economic activity in Hong Kong.
2. HK\$7 million will be given to tenants of sub-divided units who do not benefit from the Government's electricity charges subsidy scheme. A total of 10,000 households are each expected to receive a subsidy of HK\$600 under this scheme. CLP Power will also continue to subsidise landlords of sub-divided units for rewiring works and the installation of individual electricity meters to improve the living environment for tenants.
3. HK\$25 million will be spent on continuing the Power Connect programme in 2020. This programme provides electricity subsidies to elderly people, low-income families and disabled people, while encouraging all customers to save energy.
4. HK\$10 million will be provided for scholarships for disadvantaged students in Vocational and Professional Education and Training institutions to enhance their education and career prospects.
5. HK\$10 million will be made available to provide energy-efficient electrical appliances for transitional housing units over three years from 2020. Of this, HK\$2 million will be used in 2020 to help an estimated 2,000 households.

In addition, from 1 January 2020, the rates for the Feed-in Tariff Scheme and the Renewable Energy Certificate programme will remain unchanged.

CLP Power will publish details of its new tariff on its website (www.clp.com.hk) and in newspaper advertisements.

Further information can be downloaded from the following link:

[Presentation document submitted by CLP Power to Legislative Council Panel on Economic Development Meeting on 10 December 2019](#)

Fact Sheets:

- [Assistance for Small and Medium Enterprises](#)
- [Support for People Living in Sub-Divided Units](#)
- [Assistance for People in Need](#)

About CLP Power Hong Kong Limited

CLP Power Hong Kong Limited ("CLP Power") is the Hong Kong utility subsidiary wholly owned by CLP Holdings Limited, a company listed on the Hong Kong Stock Exchange and one of the largest investor-owned power businesses in Asia. CLP Power operates a vertically integrated electricity supply business in Hong Kong, and provides a highly reliable supply of electricity and excellent customer services to 6 million people in its supply area.

- Ends -

Part B – Frequently Asked Questions

1. What will the new tariff be from 1 January 2020?
 - CLP's tariff is made up of two major components: The Basic Tariff and the Fuel Cost Adjustment.
 - From 1 January 2020, the Average Basic Tariff will be increased by 1.2 cents per unit of electricity. The rise will be offset by a Rent and Rates Special Rebate of 1.2 cents per unit of electricity for the entire year, meaning in effect the net Basic Tariff customers pay will remain unchanged from 2019 at 91 cents per unit of electricity.
 - In support of the Government's environmental policy, the use of more expensive natural gas will increase substantially in 2020. As a result, the Fuel Cost Adjustment will be increased by 3 cents to 30.8 cents per unit of electricity.
 - The Average Net Tariff in 2020 will therefore be 121.8 cents per unit of electricity, equivalent to an adjustment of 2.5 %.
 - CLP will introduce multiple measures to relieve the tariff pressures.

2. Why is the tariff being adjusted?
 - CLP's tariff is made up of two major components: The Basic Tariff and the Fuel Cost Adjustment. The upward adjustment in the total tariff for 2020 is driven mainly by the increase in fuel costs.
 - In support of the Government's environmental policy, the use of more expensive natural gas will increase substantially from about 29% in 2019 to about 50% of the fuel mix for power generation in 2020. As a result, the Fuel Cost Adjustment will therefore be increased by 3 cents to 30.8 cents per unit of electricity.
 - CLP will introduce multiple measures to relieve the tariff pressures.

3. What measures have been taken to lessen the impact of the tariff increase?
 - The combined effect of the relief measures provided by the Government and CLP will alleviate the electricity cost burden for people in all walks of life resulting from the increase in the use of the cleaner natural gas.
 - CLP will offer a Rent and Rates Special Rebate of 1.2 cents per unit of electricity for the entire year of 2020 to offset the 1.2 cents per unit of electricity increase in Average Basic Tariff, meaning in effect the net Basic Tariff customers pay will remain unchanged from 2019.
 - CLP will provide a subsidy to all SME customers (customers who fall under the Non-Residential Tariff category). The subsidy will offset the impact of the rise in the Fuel Cost Adjustment for the first six months of 2020.
 - CLP will also continue to offer the Energy Saving Rebate Scheme to support residential and business customers with low consumption levels, easing their electricity expenses and encouraging energy conservation.
 - CLP will introduce a range of other relief measures to assist people in need.

4. What is the arrangement for Rent & Rates Special Rebate?
- The Rent & Rates Special Rebate is a rebate paid back to customers in respect of CLP's claim against the Government for overcharging of our rent and rates in the past. We follow the principle that all refunds will be returned to customers.
 - From 2012 to October 2013, and from 2018 to February 2019, CLP offered a Rent and Rates Special Rebate to customers to return the refund received from the Government resulting from our appeal.
 - CLP will offer a Rent and Rates Special Rebate of 1.2 cents per unit of electricity for the entire year in 2020. This will offset the rise in the Average Basic Tariff.
5. What is CLP doing to help people in need?
- An array of programmes will be offered in 2020 to provide support to people in need.
 - **Assistance for People in Need**
 - CLP will launch a four-month restaurant coupons programme called **Let's Eat and Cheers** from January 2020. The programme will subsidise 100,000 disadvantaged households, including elderly people, low-income families, and tenants of sub-divided units. Each household will receive four HK\$50 coupons to dine out, revitalising the catering industry and driving economic activity in Hong Kong in the process.
 - The **CLP Power Connect** programme will be continued in 2020, providing electricity subsidies for 30,000 households on HK\$500 each, including elderly people, low-income families, and disabled people, while encouraging all customers to save energy year-round.
 - CLP will provide **scholarships for disadvantaged students in Vocational and Professional Education and Training institutions** to enhance their education and career prospects.
 - CLP will continue to provide **Energy Saving Rebate Scheme** for low-consumption residential and business customers to ease their electricity expenses and encourage energy saving.
 - CLP also offers a **Concessionary Tariff for the Elderly**. Eligible residential customers will be given a 50% reduction for the first 400 units of electricity consumed in each two-month billing period along with an exemption to the minimum charge for each bill.
 - **Support for People Living in Sub-divided Units**
 - **Electricity subsidies** will be given to tenants of sub-divided units who do not benefit from the Government's electricity charges subsidy scheme. A total of 10,000 households are each expected to receive a subsidy of HK\$600 under this scheme.
 - CLP will also continue to subsidise landlords of sub-divided units **for rewiring works and the installation of individual electricity meters**, where building management give consent, to improve the home safety and living environment of tenants.

- **Assistance for Transitional Housing Residents**
 - CLP will provide **energy-efficient electrical appliances** to residents of 10,000 transitional housing units over a three-year period from 2020 in order to enhance energy efficiency and reduce their electricity costs. An estimated 2,000 households will benefit in 2020.

6. What is CLP doing to support SMEs?

- **Subsidy to SMEs**

To help SMEs meet the additional electricity costs incurred by the increased Fuel Cost Adjustment in 2020, CLP will provide a subsidy to all SME customers (customers under the Non-Residential Tariff category). The subsidy will offset the impact of the 3 cents per unit rise in the Fuel Cost Adjustment for the first six months of 2020, meaning SME customers will not experience any tariff increase during that period. The subsidy is expected to be given to around 320,000 SME customers.

- **Rent and Rates Special Rebate**

CLP will offer a Rent and Rates Special Rebate of 1.2 cents per unit of electricity for the entire year of 2020. This will offset the rise in the Average Basic Tariff for 2020.

- **Electricity Bill Payment Deferral Scheme**

CLP is offering SME customers in the catering and retail industries with less than 50 employees the opportunity to defer their electricity bill payments for two months. Successful applicants will be able to settle bills of December 2019 and January 2020 in February 2020 and March 2020 respectively.

- **Increased Subsidies under the CLP Electrical Equipment Upgrade Scheme**

The subsidies for SME customers to replace or upgrade electrical equipment with more energy-efficient equipment under the CLP Electrical Equipment Upgrade Scheme have been increased from HK\$4,000 to HK\$10,000. The subsidies cover the installation of items including LED light bulbs and tubes, and air-conditioning units and systems with a high energy-efficiency rating, with the aim of improving energy efficiency and lower operating costs.

- **“Let’s Eat and Cheers” Programme**

This four-month restaurant coupons programme will be launched in January 2020, with an aim to subsidise 100,000 disadvantaged households, including elderly people, low-income families, and tenants of sub-divided units. Each household will receive four HK\$50 coupons to dine out, revitalising the catering industry and driving economic activity in Hong Kong in the process.

- **Energy Saving Rebate Scheme**

The scheme will ease the electricity expenses of low-consumption residential and business customers and encourage energy saving.

Part C – Electricity Tariff

RESIDENTIAL TARIFF

1. The Residential Tariff applies to residential customers where electricity is used solely for residential purposes.
2. This Tariff is based on bimonthly meter-readings.
3. This Tariff will be the aggregate of the following items:

(a) **Energy Charge**

Total Bimonthly Consumption Block	Rate (Cents/Unit)
Each of the first 400 units	85.5
Each of the next 600 units	98.9
Each of the next 800 units	114.7
Each of the next 800 units	145.5
Each of the next 800 units	168.4
Each of the next 800 units	178.8
Each unit over 4,200	180.0

(b) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

(c) **Energy Saving Rebate**

The rebate is only applicable to a bill with total bimonthly consumption of 400 units or less. The rebate will be calculated at the following rate:

Total Bimonthly Consumption Range	Rebate Rate (Cents/Unit)
1 - 200 units	17.2 cents per unit on total consumption
201 - 300 units	16.2 cents per unit on total consumption
301 - 400 units	15.2 cents per unit on total consumption

(d) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. **Concessionary Tariff for the Elderly**

- (a) Customers aged 60 or above who live either alone or with other similarly qualified elderly, and who are relying on or entitled to Comprehensive Social Security Assistance, are eligible.
- (b) The approved applicant will be offered half-price for the first 400 units of electricity consumed in two months plus an exemption of the minimum charge per bill.
- (c) Energy Charge, Fuel Cost Adjustment, Energy Saving Rebate and Rent & Rates Special Rebate under Residential Tariff continue to apply.

5. **Night Water Heating Rate**

- (a) The Night Water Heating Rate is applicable to customers already registered under the relevant scheme. New applications to said scheme are no longer accepted.
- (b) The charges for the bimonthly consumption under this Rate will be the aggregate of the following items:

(i) **Energy Charge**

The energy charge is 59.1 cents per unit.

(ii) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

(iii) **Energy Saving Rebate**

The rebate is only applicable to a bill with total bimonthly consumption of 400 units or less. The rebate will be calculated at the following rate:

Total Bimonthly Consumption Range	Rebate Rate (Cents/Unit)
1 - 200 units	17.2 cents per unit on total consumption
201 - 300 units	16.2 cents per unit on total consumption
301 - 400 units	15.2 cents per unit on total consumption

(iv) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

6. Minimum charge per bill: \$36.00
7. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.
8. Payment of any bill received later than the due date may be subject to a late payment charge of 5% of the original amount due.
9. Customers' energy charge and energy saving rebate shall be adjusted in the following circumstance on a pro-rata basis.

If the period between two successive meter-readings is outside the 55-65 days range, an adjustment to the block size under paragraphs 3(a) and 3(c) of the respective applicable energy charge tariff rate and energy saving rebate tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 60$$

N = Number of days between two successive meter-readings

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Bimonthly" shall mean the period of approximately two months between a meter-reading (including estimations) and the next one.

NON-RESIDENTIAL TARIFF

1. The Non-Residential Tariff applies where the consumption is not solely for residential purpose.

2. This Tariff is based on monthly meter-readings.

3. This Tariff will be the aggregate of the following items:

(a) **Energy Charge**

The energy charge is 101.6 cents per unit.

(b) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

(c) **Energy Saving Rebate**

The rebate is only applicable to a bill with total monthly consumption of 400 units or less. The rebate will be calculated at the following rate:

Total Monthly Consumption Range	Rebate Rate (Cents/Unit)
1 - 200 units	17.2 cents per unit on total consumption
201 - 300 units	16.2 cents per unit on total consumption
301 - 400 units	15.2 cents per unit on total consumption

(d) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. Minimum charge per bill: \$36.00

5. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.

6. Payment of any bill received later than the due date may be subject to a late payment charge of 5% of the original amount due.

7. Customers' energy charge and energy saving rebate shall be adjusted in the following circumstance on a pro-rata basis.

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraph 3(c) of the respective applicable energy charge tariff rate and energy saving rebate tariff rate will be made, as follows:

Applicable block units = Normal block units x N / 30

N = Number of days between two successive meter-readings

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.

BULK TARIFF

1. Customers whose present or expected monthly consumption is not less than 20,000 units may apply to the Company in writing for supply under Bulk Tariff.

2. This Tariff is based on monthly meter-readings.

3. This Tariff will be the aggregate of the following items:

(a) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

On-Peak Period

Each of the first 650 kVA	\$ 68.4
Each kVA above 650	\$ 65.4

(Minimum on-peak billing demand: 100 kVA)

Off-Peak Period

Each off-peak kVA up to the on-peak billing demand	\$ 0.0
Each off-peak kVA in excess of the on-peak billing demand	\$ 26.8

(b) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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On-Peak Period

Each of the first 200,000 units	73.8
Each unit over 200,000	72.2

Off-Peak Period

Each unit	66.1
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(c) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

(d) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. **High Load Factor Rider**

(a) The High Load Factor Rider (HLFR) is available to Bulk Tariff customers whose average monthly total consumption per kVA of average monthly "Maximum Billing Demand" in the preceding 12 months is higher than 500 units per kVA

(b) HLFR provides lower charges for energy consumption over 500 units per kVA of "Maximum Billing Demand" in the month

(c) The reduction in the energy charges to the customers will be calculated at the following rate:

Each of the 501st unit to 600th unit per kVA of "Maximum Billing Demand"	5.2 cents
Each unit over 600 units per kVA of "Maximum Billing Demand"	10.5 cents

5. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.

6. Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.

7. A customer's application for supply under this Tariff may be refused if, within 12 months prior to such application, he/she has ceased to be supplied under this Tariff at his/her own request.

8. Customers' energy and demand charges shall be adjusted in the following circumstances on a pro-rata basis.

- Energy Charge

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraph 3(b) of the respective applicable energy charge tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 30$$

$$N = \text{Number of days between two successive meter-readings}$$

- Demand Charge

For any billing period less than 22 days at the beginning or end of supply, the demand charge will be calculated on a pro-rata daily basis, as follows:

$$\text{Billed demand charge} = \text{Unadjusted demand charge} \times P / 30$$

$$P = \text{Number of days in the period billed at the beginning or end of supply}$$

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.

LARGE POWER TARIFF

1. Customers whose present or expected demand is not less than 3,000 kVA may apply to the Company in writing for supply under Large Power Tariff.
2. This Tariff is based on monthly meter-readings.
3. This Tariff will be the aggregate of the following items:

(a) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

On-Peak Period

Each of the first 5,000 kVA	\$ 120.3
Each kVA above 5,000	\$ 115.3

(Minimum on-peak billing demand: 50% of the highest on-peak billing demand under Large Power Tariff during the "Summer Months" of the immediately preceding 12 months.)

Off-Peak Period

Each off-peak kVA up to the on-peak billing demand	\$ 0.0
Each off-peak kVA in excess of the on-peak billing demand	\$ 33.9

Billing Demand Shortfall

There is no charge if on-peak billing demand or off-peak billing demand is not less than 3,000 kVA. The Shortfall will be based on the difference between 3,000 kVA and the higher of on-peak billing demand and off-peak billing demand.

Each kVA short of 3,000 kVA	\$ 120.3
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(b) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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On-Peak Period

Each of the first 200 units per kVA of on-peak billing demand	56.7
Each unit in excess of above	54.7

Off-Peak Period

Each unit	46.9
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(c) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

(d) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. **Riders Available to Large Power Tariff Customers in Hong Kong**

4.1 **High Voltage Super Demand Rider**

- (a) The High Voltage Super Demand Rider (HVSDR) is available to Large Power Tariff customers who meet the following requirements:

- (i) the on-peak demand or off-peak demand, whichever is higher, is not less than 35,000 kVA; and
- (ii) supplied at 33kV and above and/or through a dedicated supply from CLP 132kV primary substation. If for any billing month, a Large Power Tariff customer fails to meet the requirements for HVSDR, he/she will be charged in accordance with the Large Power Tariff without HVSDR.

- (b) The charges under the HVSDR will be the aggregate of the following items:

(i) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

On-Peak Period

Each of the first 5,000 kVA	\$ 111.1
Each kVA above 5,000	\$ 105.9

(Minimum on-peak billing demand: 50% of the highest on-peak billing demand under Large Power Tariff during the "Summer Months" of the immediately preceding 12 months.)

Off-Peak Period

Each off-peak kVA up to the on-peak billing demand	\$ 0.0
Each off-peak kVA in excess of the on-peak billing demand	\$ 31.8

(ii) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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On-Peak Period

Each of the first 200 units per kVA of on-peak billing demand	54.6
Each unit in excess of above	52.5

Off-Peak Period

Each unit	44.8
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(iii) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Summer Months" are the billing months of May through October.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.

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LARGE POWER TARIFF (Continued)

(iv) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4.2 High Load Factor Rider

- (a) The High Load Factor Rider (HLFR) is available to Large Power Tariff customers whose average monthly total consumption per kVA of average monthly "Maximum Billing Demand" in the preceding 12 months is higher than 500 units per kVA
- (b) HLFR provides lower charges for energy consumption over 500 units per kVA of "Maximum Billing Demand" in the month
- (c) The reduction in the energy charges to the customers will be calculated at the following rate:

Each of the 501st unit to 600th unit per kVA of "Maximum Billing Demand"	5.2 cents
Each unit over 600 units per kVA of "Maximum Billing Demand"	10.5 cents

- 5. This Tariff, the Supply Rules and other conditions applicable are subject to revision from time to time.
- 6. Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.
- 7. A customer's application for supply under this Tariff may be refused if, within 12 months prior to such application, he/she has ceased to be supplied under this Tariff at his/her own request.

- 8. Customers' energy and demand charges shall be adjusted in the following circumstances on a pro-rata basis.

- Energy Charge
If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraphs 3(b) and 4.1(b)(ii) of the respective applicable energy charge tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 30$$

$$N = \text{Number of days between two successive meter-readings}$$

- Demand Charge
For any billing period less than 22 days at the beginning or end of supply, the demand charge will be calculated on a pro-rata daily basis, as follows:

$$\text{Billed demand charge} = \text{Unadjusted demand charge} \times P / 30$$

$$P = \text{Number of days in the period billed at the beginning or end of supply}$$

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Summer Months" are the billing months of May through October.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.

ICE-STORAGE AIR-CONDITIONING TARIFF

1. Customers who have installed ice-storage air-conditioning systems in their premises are eligible.
2. This Tariff is based on monthly meter-readings.
3. This Tariff will be the aggregate of the following items:

(a) **Demand Charge**

Based on the monthly maximum demand in kilovoltamperes (kVA):

On-Peak Period

Each of the first 650 kVA	\$ 68.4
Each kVA above 650	\$ 65.4

(Minimum on-peak billing demand: 100 kVA)

Off-Peak Period

Each off-peak kVA up to the on-peak billing demand	\$ 0.0
Each off-peak kVA in excess of the on-peak billing demand	\$ 26.8

(b) **Energy Charge**

Total Monthly Consumption Block	Rate (Cents/Unit)
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On-Peak Period

Each of the first 200,000 units	73.8
Each unit over 200,000	72.2

Off-Peak Period

Each unit	66.1
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(c) **Fuel Cost Adjustment**

The fuel cost adjustment is 30.8 cents per unit based on forecasted fuel prices in the latest Tariff Review.

The fuel cost adjustment will be revised automatically on a monthly basis to take into account the difference between actual prices of fuels used and the forecasted fuel prices, and will be posted on a monthly basis on the company website.

(d) **Rent & Rates Special Rebate**

The rebate is 1.2 cents per unit.

CLP has made a commitment to return to customers any refunds made by Government in respect of CLP's claims against Government's overcharging of our rent and rates over the past years. The actual amount and the eventual time period for this Rent & Rates Special Rebate will be subject to the final resolution of this matter with Government.

4. **High Load Factor Rider**

- (a) The High Load Factor Rider (HLFR) is available to Ice-Storage Air-conditioning Tariff customers whose average monthly total consumption per kVA of average monthly "Maximum Billing Demand" in the preceding 12 months is higher than 500 units per kVA
- (b) HLFR provides lower charges for energy consumption over 500 units per kVA of "Maximum Billing Demand" in the month
- (c) The reduction in the energy charges to the customers will be calculated at the following rate:

Each of the 501st unit to 600th unit per kVA of "Maximum Billing Demand"	5.2 cents
Each unit over 600 units per kVA of "Maximum Billing Demand"	10.5 cents

5. This Tariff, the Supply Rules and other conditions are subject to revision from time to time.
6. Payment of any bill received later than the due date will be subject to a late payment charge of 5% of the original amount due.
7. A customer's application for supply under this Tariff may be refused if, within 12 months prior to such application, he/she has ceased to be supplied under this Tariff at his/her own request.
8. The minimum on-peak billing demand may be waived at the discretion of the Company.
9. Customers' energy and demand charges shall be adjusted in the following circumstances on a pro-rata basis.

- Energy Charge

If the period between two successive meter-readings is outside the 25-35 days range, an adjustment to the block size under paragraph 3(b) of the respective applicable energy charge tariff rate will be made, as follows:

$$\text{Applicable block units} = \text{Normal block units} \times N / 30$$

N = Number of days between two successive meter-readings

- Demand Charge

For any billing period less than 22 days at the beginning or end of supply, the demand charge will be calculated on a pro-rata daily basis, as follows:

$$\text{Billed demand charge} = \text{Unadjusted demand charge} \times P / 30$$

P = Number of days in the period billed at the beginning or end of supply

Note: In this rate table,

- "Unit" shall mean one kilowatt-hour (kWh) of electricity
- "Monthly" shall mean the period of approximately one month between a meter-reading (including estimations) and the next one.
- "Maximum Billing Demand" is the higher of on-peak billing demand and off-peak billing demand for the month.
- "Off-peak Period" is the daily period between 2100 hours and 0900 hours and all day Sundays and Public Holidays (i.e. General Holidays as defined in Holidays Ordinance).
- "On-peak Period" comprises all other hours.